

ORDINANCE NO. 024-137

AN ORDINANCE AUTHORIZING
AWARD OF A REVENUE-
GENERATING CONTRACT FOR
THE CTA GIFTS PROGRAM

WHEREAS, The Chicago Transit Authority ("Authority") seeks a vendor to provide a full-service retail merchandise marketing program selling CTA logo products such as shirts, socks, signs, and mugs to be implemented as the CTA Gifts Program; and

WHEREAS, The Authority issued a Request for Proposals under Requisition No. B23RG03443R seeking proposals from qualified firms to provide the required services, and Image Exchange/Transit Gifts, Inc.'s proposal was determined to be most advantageous to the Authority; and

WHEREAS, Staff recommends award of a revenue-generating contract to Image Exchange/Transit Gifts, Inc. ("Licensee") for the CTA Gifts program for a term of five years with two one-year options for projected revenue in the amount of \$60,000.00; and

WHEREAS, The contract requires the Authority to grant a license to Licensee and to indemnify and hold harmless Licensee; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chairman of the Chicago Transit Board, the President of the Chicago Transit Authority, and the Vice President of Purchasing and Supply Chain, or their designees, are hereby authorized to execute a contract with Image Exchange/Transit Gifts, Inc for the CTA Gifts program for a term of five (5) years with two (2) one-year options for projected revenue in the amount of Sixty Thousand Dollars (\$60,000.00) which requires the Authority to grant a license to and indemnify and hold harmless Licensee.

SECTION 2. The Chairman, President, and Vice President of Purchasing and Supply Chain, or their designees, are further authorized to take such actions and execute such documents as may be necessary to implement the objectives of this ordinance.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

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APPROVED:

Chairman

October 9, 2024

PASSED:

Secretary

October 9, 2024